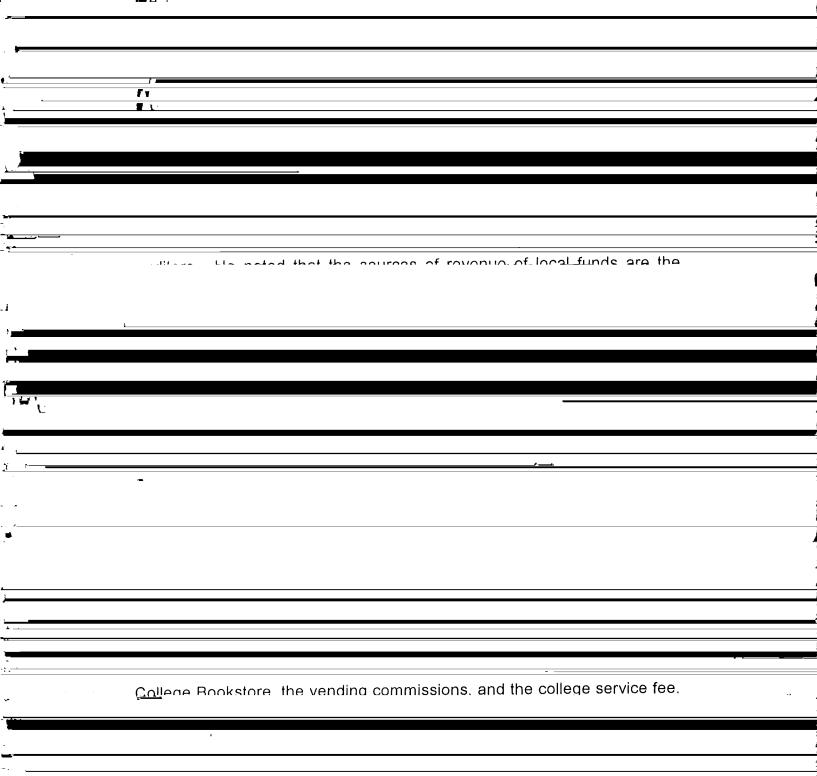


3. LOCAL FUNDS YEAR END REPORT

Mr. Blalock provided the Local Funds Year End Report and background information regarding Virginia Western's Local Funds. He mentioned that the expenditure of these funds is audited by the state auditor of public provided by the state auditor of public community. College—System internal



6 PRESIDENT'S REPORT

Dr. Downs:

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